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Copenhagen Stock Exchange

STOCK EXCHANGE ANNOUNCEMENT NO. 05-2007

Notification of annual general meeting

The board hereby notifies that the company's annual general meeting will be held in the company's conference room at Kuopiovej 11, Svendborg, Denmark at

2.00 pm on Tuesday 19 April 2007.

The agenda is as follows.

0. Selection of chairperson
1. Directors' report of the company's activities in 2006
2. Presentation of the annual report for approval
3. Resolution to discharge the management and board from liability
4. Presentation of a proposal for the use of profits or coverage of losses stated in the approved annual report.
5. Selection of members of the board
6. Selection of auditor
7. Proposals from the board or shareholders

The board submits the following proposals:

- a. Approval of the board's decision of 22 December 2006 to allocate subscription rights to the CEO Hans Fuglgaard for 27,900 DKK 10 shares at a price that is 15% lower than the price at the end of the trading day on 22 December 2006, in accordance with the Companies Act paragraph 40, make the relevant changes to the company's articles of association and approve the increase in the company's share capital by nominal DKK 279,000 to the extent the subscription rights are used. The subscription rights are issued without pre-emption rights for existing shareholders.

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- b. Issue the authority to the board to issue warrants to the company's key employees – as set by the board – for up to 50,000 of the company's shares at a price which is up to 15% lower than the price at the end of the trading day on which the board utilizes the authority, in accordance with paragraph 40 b of the Company's Act, make the relevant changes to the company's articles of association, authorize the board to increase the share capital by up to nominal DKK 500,000 if the options are exercised and make the relevant changes to the company's articles of association.
- c. Renewal of existing authority issued to the board to buy up to 10% of own shares
- d. Change the company's articles of association paragraph 4 section 1 such that the company share register is held and maintained by VP Investor Services A/S, Helgeshøj Allé 61, P.O. Box 20, 2630 Taastrup, Denmark.

8. Any other business.

The adoption of the change to the company's articles of association as specified in agenda point 7 requires a special majority in accordance with articles of association paragraph 12 c.f. paragraph 7 section 1.

The agenda, the complete version of the proposals submitted to the annual general meeting and the annual report for 2006 are available for inspection by shareholders at the company's premises at Kuopiovej 11, 5700 Svendborg, Denmark from 4 April 2007.

Entrance tickets to the annual general meeting and voting slips for shareholders that are entitled to vote, as specified in paragraph 8 of the articles of association, can be ordered online on www.sbs.dk or www.vp.dk/gf. Entrance tickets can also be ordered from VP Investor Services A/S, Helgeshøj Allé 61, P.O. Box 20, 2630 Taastrup, Denmark, fax +45 43 58 88 67. Orders must be received by VP Investor Services A/S at the latest by 3.00 pm on 16 April 2007.

A shareholder who has acquired shares by transfer cannot exercise the associated voting rights at the annual general meeting unless the shares are registered in the share register or the shareholder has notified and documented the purchase.

Svendborg, Denmark 3 April 2007
The Board